

## Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of  
Kritika Wires Limited

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying financial results of **Kritika Wires Limited** (hereinafter referred to as "the Company") for the quarter and year ended 31st March, 2026 and notes thereon (hereinafter referred to as "the financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). The financial results have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit for the quarter and year ended 31st March, 2026 and other comprehensive income and other financial information for the quarter and year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as "SAs") specified under section 143(10) of the Companies Act, 2013, (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



GSTN :  
19AACFG8964F1Z2

+9133 46012771  
+9133 46017361  
+9133 66076831

www.gpaco.net

mail@gpaco.net

Unit 606, 6th Floor  
Diamond Heritage  
16, Strand Road  
Kolkata - 700001 INDIA



## **Responsibilities of Management and those charged with Governance for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared based on the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard notified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

Place of Signature: Kolkata  
Date: The 14th day of May, 2026



For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 302082E

*Rakesh Singh*  
CA. Rakesh Kumar Singh  
Partner  
Membership No. 066421  
UDIN: 26066421AEAHMX1732

KRITIKA WIRES LIMITED

Regd. Office:1A, Bonfield Lane, Mezanine Floor, Kolkata - 700001, West Bengal, India

CIN - L27102WB2004PLC098699, Phone No. (033) 40037817

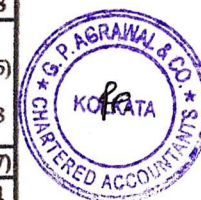
Website: www.kritikawires.com, Email: compliance@kritikawires.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	Audited	Unaudited	Audited	Audited	Audited
I.Revenue from operations	14,670.26	16,113.43	23,914.77	69,431.87	74,498.36
II.Other income	73.76	138.14	857.40	364.03	1,537.14
<b>III.Total Income (I + II)</b>	<b>14,744.02</b>	<b>16,251.57</b>	<b>24,772.17</b>	<b>69,795.90</b>	<b>76,035.50</b>
<b>IV.Expenses</b>					
Cost of materials consumed	14,078.02	14,057.30	22,656.81	63,934.85	69,889.44
(Increase)/ decrease in inventories of finished goods and work-in-progress	(658.14)	838.03	48.07	285.86	(635.23)
Employee benefits expense	156.18	178.21	164.00	665.77	646.86
Finance costs	98.32	96.20	187.27	420.65	548.56
Depreciation expense	107.00	103.49	94.23	416.56	404.27
Other expenses	786.78	756.40	1,056.23	3,150.76	3,701.36
<b>Total Expenses</b>	<b>14,568.16</b>	<b>16,029.63</b>	<b>24,206.61</b>	<b>68,874.45</b>	<b>74,555.26</b>
<b>V.Profit Before Exceptional Items and Tax (III-IV)</b>	<b>175.86</b>	<b>221.94</b>	<b>565.56</b>	<b>921.45</b>	<b>1,480.24</b>
VI.Exceptional Items	-	-	-	187.55	-
<b>VII.Profit Before Tax (V-VI)</b>	<b>175.86</b>	<b>221.94</b>	<b>565.56</b>	<b>733.90</b>	<b>1,480.24</b>
<b>VIII.Tax expense</b>					
Current tax	40.09	67.37	140.05	201.62	379.76
Deferred tax	(69.39)	(8.44)	85.75	(87.14)	87.00
<b>IX.Profit for the period/ year (VII-VIII)</b>	<b>205.16</b>	<b>163.01</b>	<b>339.76</b>	<b>619.42</b>	<b>1,013.48</b>
<b>X.Other Comprehensive Income</b>					
(i) Items that will not be reclassified to Profit or Loss	37.48	(2.49)	3.52	30.01	(9.05)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(9.43)	0.63	(0.88)	(7.55)	2.28
<b>Total Other Comprehensive Income</b>	<b>28.05</b>	<b>(1.86)</b>	<b>2.64</b>	<b>22.46</b>	<b>(6.77)</b>
<b>XI.Total Comprehensive Income for the period/year (IX+X)</b>	<b>233.21</b>	<b>161.15</b>	<b>342.40</b>	<b>641.88</b>	<b>1,006.71</b>
<b>XII. Paid- up Equity share capital</b> [Face value of Rs. 2/- each]	5,325.60	5,325.60	5,325.60	5,325.60	5,325.60
<b>XIII. Other equity</b>				4,756.68	4,114.80
<b>XIV.Earnings per equity share</b> (not annualised for the interim periods):					
Basic (Rs.)	0.08	0.06	0.13	0.23	0.38
Diluted (Rs.)	0.08	0.06	0.13	0.23	0.38

(See accompanying notes to the financial results).



**BALANCE SHEET AS AT 31ST MARCH, 2026**

(Rs. in lakh)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
<b>I</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	Property, plant and equipment	2(a)	2,673.22	2,796.41
	Capital work in progress	2(b)	56.64	56.64
	Investment property	3	133.00	133.00
	<b>Financial assets</b>			
	(i) Other financial assets	4	3.70	55.01
	Deferred tax assets (Net)	5	17.12	-
	Other non current assets	6	534.40	664.00
	<b>Total non-current assets</b>		<b>3,418.08</b>	<b>3,705.06</b>
	<b>Current assets</b>			
	Inventories	7	4,324.08	6,341.70
	<b>Financial assets</b>			
	(i) Investments	8	481.27	312.17
	(ii) Trade receivables	9	3,600.18	3,607.42
	(iii) Cash and cash equivalents	10(a)	58.60	333.06
	(iv) Bank balances other than cash and cash equivalents	10(b)	347.58	444.65
	(v) Loans	11	3,385.01	1,346.59
	(vi) Other financial assets	12	124.57	166.70
	Current tax assets (Net)	13	88.57	96.52
	Other current assets	14	1,838.20	1,608.91
	<b>Total Current Assets</b>		<b>14,248.06</b>	<b>14,257.72</b>
	<b>Total assets</b>		<b>17,666.14</b>	<b>17,962.78</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	Equity share capital	15	5,325.60	5,325.60
	Other equity	16	4,756.68	4,114.80
	<b>Total equity</b>		<b>10,082.28</b>	<b>9,440.40</b>
	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	<b>Financial liabilities</b>			
	(i) Borrowings	17	2.66	9.58
	Provisions	18	94.45	111.16
	Deferred tax liabilities (Net)	5	-	62.46
	<b>Total non-current liabilities</b>		<b>97.11</b>	<b>183.20</b>
	<b>Current liabilities</b>			
	<b>Financial liabilities</b>			
	(i) Borrowings	19	5,493.79	5,113.37
	(ii) Trade payables	20		
	-Total outstanding dues of micro enterprises and small enterprises		30.21	2.68
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		1,594.91	2,776.31
	(iii) Other financial liabilities	21	187.92	263.83
	Other current liabilities	22	169.01	173.86
	Provisions	23	10.91	9.13
	<b>Total current liabilities</b>		<b>7,486.75</b>	<b>8,339.18</b>
	<b>Total liabilities</b>		<b>7,583.86</b>	<b>8,522.38</b>
	<b>Total equity and liabilities</b>		<b>17,666.14</b>	<b>17,962.78</b>
	Corporate information and material accounting policies	1		
	Other disclosures and additional regulatory information	35		
The accompanying notes 1 to 35 are an integral part of the financial statements.				



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**AUDITED STATEMENT OF CASH FLOWS**

(Rs. in lakh)

PARTICULARS	For the	For the
	year ended 31st March, 2026	year ended 31st March, 2025
	Audited	Audited
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	733.90	1,480.24
<u>Adjustments for non-cash and non-operating items:</u>		
Depreciation expense	416.56	404.27
Interest income	(272.30)	(208.35)
Fair value loss/(gain) on investments	(19.11)	(12.17)
Profit on Sale of Property, plant and equipment	(1.77)	-
Sundry balance written off	1.79	1.08
Allowance for expected credit losses	1.21	6.95
Finance costs	420.65	548.56
<b>Operating profit before working capital changes</b>	<b>1,280.93</b>	<b>2,220.58</b>
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	2,017.62	(1,961.70)
Trade receivables - current	4.24	582.11
Current and non- current financial assets	93.44	15.72
Other current and non current assets	(99.69)	(290.78)
<u>Adjustments for increase/ (decrease) in operating liabilities:</u>		
Trade payables - current	(1,153.86)	295.33
Current and non- current financial liabilities	(75.91)	107.64
Other current and non current liabilities	(4.85)	98.54
Current and non-current provision for employee Benefits	(14.93)	16.02
<b>Net cash generated from operations</b>	<b>2,046.99</b>	<b>1,083.46</b>
Less: Income tax paid	(163.66)	(411.21)
<b>Net cash generated from operating activities</b>	<b>1,883.33</b>	<b>672.25</b>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(318.50)	(771.46)
Sale of property, plant and equipment	26.90	-
Capital advance given	-	(664.00)
Investments made in equity shares	(150.00)	-
Investments made in mutual funds	-	(300.00)
Loans given to body corporates	(3,369.54)	(3,981.06)
Loans received back from body corporates	1,331.12	2,634.48
Interest received	272.30	208.35
Fixed deposits redeemed from banks	97.08	76.12
<b>Net cash used in investing activities</b>	<b>(2,110.64)</b>	<b>(2,797.57)</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	-	20.07
Repayment of long term borrowings	(6.46)	(5.22)
Proceeds of short term borrowings	379.96	1,098.84
Interest paid	(420.65)	(548.67)
<b>Net cash generated from financing activities</b>	<b>(47.15)</b>	<b>565.02</b>
<b>IV Net increase/(decrease) in cash and cash equivalents (I+II+III)</b>	<b>(274.46)</b>	<b>(1,560.30)</b>
Cash and cash equivalents at the beginning of the year	333.06	1,893.36
Cash and cash equivalents at the end of the year	58.60	333.06



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Notes:

1. The above audited financial results for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 14th May, 2026. The statutory auditors of the Company have expressed an unmodified opinion thereon.
2. These Audited Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
3. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires, galvanized wires and aluminium wire the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
4. The provision for disputed entry tax liability has been made @75% for the outstanding tax amounting to Rs.250.07 lakh for the year 2013-14 to 2017-18 under The West Bengal Sales Tax (Settlement of Dispute) (Amendment) Act, 2025.
5. The lease agreement for the factory premises located at Bhubaneswar, Odisha, which was taken by the Company for business expansion purposes, expired on 31st January, 2026 and has not been renewed.
6. The figures for the quarter ended 31st March, 2026 are the balancing figure between the audited figures in respect of full financial year ended 31st March and the published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subjected to a limited review by the Statutory auditor of the Company.
7. The figures for the previous periods'/years' have been rearranged wherever necessary.

Phone No. +91-33-40037817

Place : Kolkata

Dated : 14.05.2026



For and on behalf of Board of Directors

*Hanuman Prasad Agarwal*

Hanuman Prasad Agarwal  
(Managing Director)